



**PT. POLYCHEM INDONESIA Tbk**  
**DOMICILED IN CENTRAL JAKARTA**  
**("The COMPANY")**

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF  
THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

**A. Enforcement of the Meeting**

Date : Monday, June 27, 2022  
Time : 10.15 am - 11.00 am Western Indonesian Time  
Venue : Orchid Room - Grand Tropic Suites Hotel  
Jl. Letjen S. Parman Kav. 3  
West Jakarta

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2021.  
b. Determination of the Company's appropriation of profit for the book year 2021.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2022.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.  
b. Determination regarding the duties, powers, salary and other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

**B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:**

President Director	:	Mr. Gautama Hartarto
Vice Presiden Director	:	Mr. Johan Setiawan
Director	:	Mr. Gunawan Halim
Director	:	Mr. Djunali Djuwati
Director	:	Mr. Wiji Santoso
Independent President Commissioner	:	Mr. Bacelius Ruru, SH
Vice President Commissioner	:	Mr. H. Rosihan Arsyad
Commissioner	:	Mr. Hendra Soerijadi
Independent Commissioner	:	Mr. Bambang Husodo

- C. The Meeting was attended and represented by 3.325.433.210 shares with valid voting rights or 85,5% of the Company's total issued shares.
- D. The Meeting has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.
- E. Decision Making Mechanism of the Meeting:  
Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision making was adopted by way of voting.
- F. Voting results for every agenda item of the Meeting:

<b>Agenda</b>	<b>Approve</b>	<b>Not Approve</b>	<b>Abstain</b>
1	3.325.270.810 99,995%	70.000 0,002%	92.400 0,003%
2	3.325.270.810 99,995%	70.000 0,002%	92.400 0,003%
3	3.325.270.810 99,995%	70.000 0,002%	92.400 0,003%

G. Resolutions of the Meeting

**Agenda Item 1:**

The Meeting with a majority votes with a note that 92.400 shares abstained, resolved:

For point (a) of Agenda Item 1:

1. To accept the Company's Annual Report for the book year 2021.
2. To approve the Company's Financial Statements for the book year 2021, as audited by Public Accountant Office of "Imelda & Rekan" with Mr. Tombang Lumban Gaol, Partner, has been appointed as the Company's Independent Public Accountant, per Audit Report No. 00175/2.1265/AU.1/04/0965-1/1/IV/2022, dated April 14, 2022, with the opinion present fairly, in all material respects.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2021, as set out in the Company's Annual Report.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2021, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2021.

For point (b) of Agenda Item 1:

Determining that since the Company still suffers losses in the preceding book years, the Company's net profit in the book year 2021 namely amounting to US\$ 761.546,- will be used entirely to cover such losses, so that there is no dividend distributed to the shareholders for the book year 2021.

**Agenda Item 2:**

The Meeting with a majority votes with a note that 92.400 shares abstained, resolved:

1. To appoint Mr. Tombang Lumban Gaol, Public Accountant Associate at Public Accounting Firm "IMELDA & REKAN", as Independent Public Accountant of the Company to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2022 and to authorize the Company's Board of Directors to determine the honorarium for such Independent Public Accountant and other requirements with respect to its appointment.
2. In a case in the future due to one reason or another, it is necessary to replace the appointed Public Accountant, authorize will be given to the Board of Commissioners on the recommendation of the Audit Committee, to replace the Public Accountant.

**Agenda Item 3:**

The Meeting with a majority votes with a note that 92.400 shares abstained, resolved:

For point (a) of Agenda Item 3:

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2024, with the following composition:

**Board of Directors :**

President Director	:	Mr. Gautama Hartarto
Vice President Director	:	Mr. Johan Setiawan
Director	:	Mr. Gunawan Halim
Director	:	Mr. Djunali Djuwati
Director	:	Mr. Wiji Santoso

**Board of Commissioners :**

Independent President Commissioner	:	Mr. Bacelius Ruru, SH
Vice President Commissioner	:	Mr. H. Rosihan Arsyad
Commissioner	:	Mr. Hendra Soerijadi
Independent Commissioner	:	Mr. Bambang Husodo

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

For point (b) of Agenda Item 3:

1. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
2. To approve :
  - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
  - b. to determine the honorarium and other allowances for the Company's members of the Board of Commissioners which in total is the amount of the honorarium and other allowances received by each of the Company's members of the Board of Commissioners for the preceding financial year.
  - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Jakarta, June 29, 2022  
The Company's Board of Directors