



**PT. POLYCHEM INDONESIA Tbk  
DOMICILED IN CENTRAL JAKARTA  
("The COMPANY")**

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF  
THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

**A. Enforcement of the Meeting**

Date : Wednesday, August 25, 2021  
Time : 2.16 pm – 3.10 pm Western Indonesian Time  
Venue : Orchid Room - Grand Tropic Suites Hotel  
Jl. Letjen S. Parman Kav. 3  
West Jakarta

**The agenda of the Meeting:**

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2020.
- b. Determination of the Company's net income for the book year 2020.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2021.
3. To change the composition of the members of the Company's Board of Directors.
4. Approval of the adjustment of the Company's Articles of Association with the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.

**B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:**

President Director : Mr. Gautama Hartarto  
Director : Mr. Gunawan Halim  
  
Independent President Commissioner : Mr. Bacelius Ruru, SH  
Vice President Commissioner : Mr. H. Rosihan Arsyad  
Independent Commissioner : Mr. Bambang Husodo

**C. The Meeting was attended and represented by 3.325.563.510 shares with valid voting rights or 85,51% of the Company's total issued shares.**

**D. The Meeting has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.**

**E. Decision Making Mechanism of the Meeting:**

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

<b>Agenda</b>	<b>Approve</b>	<b>Not Approve</b>	<b>Abstain</b>
1	3.325.563.510 100%	0	0
2	3.325.563.510 100%	0	0
3	3.325.563.510 100%	0	0
4.	3.325.563.210 99,999991%	300 0,000009%	0

G. Resolutions of the Meeting

**Agenda Item 1:**

The Meeting unanimously by way of amicable discussion resolved:

For point (a) of Agenda Item 1:

1. To accept the Company's Annual Report for the book year 2020.
2. To approve the Company's Financial Statements for the book year 2020, as audited by Public Accountant Office of "Imelda & Rekan" with Mr. William Tanuwijaya, Partner, has been appointed as the Company's Independent Public Accountant, per Audit Report No. 00093/2.1265/AU.1/04/1089-1/1/III/2021, dated March 31, 2021, with the opinion present fairly, in all material respects.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2020.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2020, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2020.

For point (b) of Agenda Item 1

To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2020.

**Agenda Item 2:**

The Meeting unanimously by way of amicable discussion resolved:

1. To appoint Mr. William Tanuwijaya, Public Accountant Associate at Public Accounting Firm "Imelda & Rekan", as Independent Public Accountant of the Company to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2021 and to authorize the Company's Board of Directors to determine the honorarium for such Independent Public Accountant and other requirements with respect to its appointment.
2. In a case in the future due to one reason or another, it is necessary to replace the appointed Public Accountant, authorize will be given to the Board of Commissioners on the recommendation of the Audit Committee, to replace the Public Accountant.

**Agenda Item 3:**

The Meeting unanimously by way of amicable discussion resolved:

1. Based on the recommendation of the Company's Board of Commissioners to appoint Mr. Djunali Djuwati and Mr. Wiji Santoso as the Directors of the Company, for the term of office effective as of the closing of the Meeting until the remaining term of office of the other members of the Company's Board of Directors who are currently serving.

Therefore commencing as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in the year 2022, the complete composition of the members of the Company's Board of Directors and Board of Commissioners is as follows:

**Board of Directors :**

President Director	:	Mr. Gautama Hartarto
Vice President Director	:	Mr. Johan Setiawan
Director	:	Mr. Gunawan Halim
Director	:	Mr. Djunali Djuwati
Director	:	Mr. Wiji Santoso

**Board of Commissioners :**

Independent President Commissioner	:	Mr. Bacelius Ruru, SH
Vice President Commissioner	:	Mr. H. Rosihan Arsyad
Commissioner	:	Mr. Hendra Soerijadi
Independent Commissioner	:	Mr. Bambang Husodo

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

**Agenda Item 4:**

The Meeting with a majority votes resolved:

1. To approve the amendment of the entire Articles of Association of the Company to be adjusted with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.
2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agendas item 4 of the Meeting and furthermore to arrange the approval and or the notification and or register the decisions of the Meeting to the Minister of Justice and Human Rights of the Republic of Indonesia and or other authorized institutions and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

Jakarta, August 27, 2021  
The Company's Board of Directors