

PT. POLYCHEM INDONESIA Tbk
DOMICILED IN CENTRAL JAKARTA
("The Company")

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraph 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

A. Enforcement of the Meeting

Date : Friday, June 17, 2016
Time : 3.59 pm – 4.30 pm Western Indonesian Time
Venue : Sakura 1 Room
Grand Tropic Suite's Hotel
Jl. S. Parman Kav. 3.
Jakarta Barat

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2015.
b. Determination of the Company's net income.
2. Appointment of an Independent Public Accountant Firm to audit the Company's Annual Financial Statements for the book year 2016.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.
b. Determination regarding the duties, powers, salary and other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:

President Director : Gautama Hartarto, MA
Vice President Director : Johan Setiawan
Director : Jusup Agus Sayono
Director : Gunawan Halim
Independent Director : Tarunkumar Nagendranath Pal

President Commissioner : Bacelius Ruru, SH
Commissioner : Hendra Soerijadi
Independent Commissioner : Bambang Husodo
Commissioner : Bustomi Usman

C. The Meeting was attended and represented by 3.390.074.892 shares with valid voting rights or 87,167% of the Company's total issued shares.

D. The Meeting has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meeting.

E. The number of shareholders or their proxies who raised questions and or provide opinions relating to the Meetings' agenda:

Agenda item 1: There was 1 shareholder who raised question
Agenda item 2: None of the shareholders raised any questions and or provide opinions
Agenda item 3: There was 1 shareholder who raised question

F. Decision Making Mechanism of the Meeting:

Resolutions of the Meetings were conducted openly and carried out by way of amicable discussion.

In the event that the amicable agreement is not reached, decision-making was adopted by way of voting.

G. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	3.390.074.892 100%	0	0
2	3.384.537.892 99,837%	5.537.000 0,163%	0
3	3.384.537.892 99,837%	0	5.537.000 0,163%

H. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved:

1. To approve the Company's Annual Report for the financial year 2015.
2. To approve the Company's Financial Statements for the financial year 2015.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the financial year 2015.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the financial year 2015, as long as such duties are stated in the Company's Annual Report and Financial Statements for the financial year 2015.
5. To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the financial year 2015.

Agenda Item 2:

The Meeting with a majority vote resolved:

To authorize the Company's Board of Directors:

1. Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant Office to audit the Financial Statements, Income Statement and other parts of the Company's Financial Statements for the financial year ended on December 31, 2016.
2. To determine the honorarium for the Independent Public Accountant Office and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting unanimously with a note that 5.537.000 shares abstained, resolved:

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2018, with the following composition:

Board of Directors :

President Director : Gautama Hartarto, MA
Vice President Director : Johan Setiawan
Director : Gunawan Halim
Independent Director : Tarunkumar Nagendranath Pal

Board of Commissioner :

Independent President Commissioner : Bacelius Ruru, SH
Vice President Commissioner : Hendra Soerijadi
Independent Commissioner : Bambang Husodo
Commissioner : Jusup Agus Sayono

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

3. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.

4. To approve :

- a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
- b. to determine the total honorarium and other allowances for the Company's members of the Board of Commissioners which is maximum 10% above the total honorarium and other allowances received by the Company's members of the Board of Commissioners for the preceding financial year.
- c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Jakarta, June 21, 2016
The Company's Board of Directors