



PT POLYCHEM INDONESIA Tbk
DOMICILED IN CENTRAL JAKARTA
("The Company")

**INVITATION TO
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Shareholders of the Company are hereby invited to attend the Company's Annual General Meeting of Shareholders ("the Meeting") which will be held on:

Date : Tuesday, August 18, 2020
Time : 02.00 pm Western Indonesian Time
Venue : Orchid Room - Grand Tropic Suites Hotel
Jl. Letjen S. Parman Kav. 3
West Jakarta

The agenda will be as follows:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the fiscal year ended on December 31, 2019.
b. Determination of the Company's net income for the book year 2019.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the fiscal year 2020.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.
b. Determination regarding the duties, powers, salary and other allowance of the members of the Company's Board of Directors and determination of the honorarium and other allowance of the members of the Company's Board of Commissioners.

Clarification on the Meeting's agenda:

- Agenda item 1 and agenda item 2 constitutes a routine event which is held in order to fulfill the provisions as set out in the Company's Articles of Association.
- Agenda item 3 is submitted since in accordance with Article 10 paragraph 2 and Article 13 paragraph 3 of the Articles of Association of the Company, the term of office of the members of the Board of Directors and the Board of Commissioners will be expired at the closing of the Meeting.

Notes:

1. Shareholders or their proxies who will attend the Meeting are requested to bring and submit to the Company's staff a photocopy of the collective share certificate and a photocopy of a residence card or other identification document before entering the Meeting venue.
Shareholders in the form of legal entities such as Limited Liability Companies, Cooperatives, Foundations or Pension Funds are required to submit to the Company's staff a photocopy of the Articles of Association of the respective legal entity.
With respect to shares of the Company which are held in the collective depository at PT. Kustodian Sentral Efek Indonesia ("KSEI"), shareholders or their proxies are required to bring a confirmation letter for the Meeting ("KTUR") which can be obtained through Members of the Stock Exchange or a Custodian Bank.
2. Those who are entitled to attend or be represented in the Meeting are the Shareholders whose names are registered in the Company's Register of Shareholders or the holders of sub-accounts which have an account balance at the Collective Custody (Penitipan Kolektif) at KSEI at the end of trading on Friday, July 24, 2020 until 4.15 pm.
3. a. Shareholders who are unable to attend the Meeting can be represented by their proxy by bringing a valid proxy form as determined by the Board of Directors of the Company. Under the Otoritas Jasa Keuangan Regulation, the shareholders are given the opportunity to be represented and to vote electronically by using eProxy through eASY.KSEI system which is managed by KSEI and can be accessed through <https://easy.ksei.co.id>.
In determining a quorum at the Meeting, members of the Board of Directors, members of the Board of Commissioners and Company employees may act as a proxy, however as proxy holders, they are not eligible to cast any vote during the voting session.
b. Power of attorney forms can be obtained every day during office hours at the Company's office, Wisma 46 - Kota BNI 20th Floor, Jl. Jenderal Sudirman Kav. 1, Jakarta 10220.
c. All powers of attorney have to be received by the Company's Board of Directors at the abovementioned address, not later than 3 (three) working days prior to the date of the Meeting.
4. The materials which will be discussed during the Meeting are already available at the address mentioned above during office hours from the date of this invitation until the date of the Meeting and copies of such material can be obtained by shareholders through a written request to the Company or can be accessed through the Company's website which is <http://www.polychemindo.com>.
5. To facilitate an orderly Meeting, shareholders or their proxies are respectfully requested to be present in the Meeting venue, 30 (thirty) minutes prior to the Meeting commences.

PREVENTIVE MEASURES AGAINST THE SPREAD OF COVID-19

In accordance to the prevailing government regulations and as preventive measures against the spread of Covid-19:

1. The Company strongly encourages all shareholders to grant powers of attorney to an independent party, who has been appointed by the Company to represent shareholders to attend and to vote at the Meeting, namely the Company's Share Administration Bureau, PT. Datindo Entrycom.
2. Shareholders or their attorneys who will attend the Meeting in person, must comply with and pass the safety and health protocols which will be strictly applied by the Company, as follows:
 - a. requirement to wear mask at all times within the building area where the Meeting is held and during the Meeting.
 - b. must comply with the health checking procedures (including body temperature screening, etc.) which will be conducted by the Company and building management where the Meeting is held.
 - c. at the registration counter, must submit health declaration form which has been completed stating his/her health and travel information. The health declaration form may be downloaded from the Company's website which is <http://www.polychemindo.com>.
 - d. must implement physical distancing measure in accordance with direction from the Company and building management where the Meeting is held.
 - e. must immediately leave the building area where the Meeting is held once the meeting is completed.
3. Shareholders or their attorneys who are unfit (in particular who have Covid-19 symptoms, such as cough, fever, flu, etc) will not be permitted to attend the Meeting.
4. The Company has the right to prohibit shareholders or their attorneys to attend or be present at the Meeting premises and/or the building where the Meeting is held if the relevant shareholders or their attorneys do not comply with the foregoing safety and health protocols.

Jakarta, July 27, 2020
The Company's Board of Directors