



## **PT. POLYCHEM INDONESIA Tbk**

**DOMICILED IN CENTRAL JAKARTA  
("The COMPANY")**

### **ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

#### **A. Enforcement of the Meeting**

Date : Tuesday, August 18, 2020  
Time : 2.15 pm – 3.06 pm Western Indonesian Time  
Venue : Orchid Room - Grand Tropic Suites Hotel  
Jl. Letjen S. Parman Kav. 3  
West Jakarta

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the fiscal year ended on December 31, 2019.
- b. Determination of the Company's net income for the book year 2019.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the fiscal year 2020.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.
- b. Determination regarding the duties, powers, salary and other allowance of the members of the Company's Board of Directors and determination of the honorarium and other allowance of the members of the Company's Board of Commissioners.

#### **B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting physically and virtually:**

President Director : Mr. Gautama Hartarto, MA  
Vice President Director : Mr. Johan Setiawan  
Director : Mr. Gunawan Halim  
Director : Mr. Tarunkumar Nagendranath Pal  
  
Commissioner : Mr. Hendra Soerijadi  
Independent Commissioner : Mr. Bambang Husodo  
Commissioner : Mr. Jusup Agus Sayono

#### **C. The Meeting was attended and represented by 3.327.416.610 shares with valid voting rights or 85,556% of the Company's total issued shares.**

D. The Meeting has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meeting.

E. The number of shareholders or their proxies who raised questions and or provide opinions relating to the Meetings' agenda:

Agenda item 1: There was 1 shareholder who raised question.

Agenda item 2: None of the shareholders raised any questions and or provide opinions.

Agenda item 3: None of the shareholders raised any questions and or provide opinions.

F. Decision Making Mechanism of the Meeting:

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision making was adopted by way of voting.

G. Voting results for every agenda item of the Meeting:

<b>Agenda</b>	<b>Approve</b>	<b>Not Approve</b>	<b>Abstain</b>
1	3.327.416.610 100%	0	0
2	3.327.416.610 100%	0	0
3	3.327.416.610 100%	0	0

H. Resolutions of the Meeting

**Agenda Item 1:**

The Meeting unanimously by way of amicable discussion resolved:

1. To accept the Company's Annual Report for the book year 2019.
2. To approve the Company's Financial Statements for the book year 2019.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2019.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2019, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2019.
5. To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2019.

**Agenda Item 2:**

The Meeting unanimously by way of amicable discussion resolved:

To authorize the Company's Board of Commissioners:

1. Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2020; and
2. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

**Agenda Item 3:**

The Meeting unanimously by way of amicable discussion resolved:

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners whose names were recommended by the Meeting of the Company's Board of Commissioners, with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2022, with the following composition:

**Board of Directors :**

President Director	:	Mr. Gautama Hartarto, MA
Vice President Director	:	Mr. Johan Setiawan
Director	:	Mr. Gunawan Halim
Director	:	Mr. Tarunkumar Nagendranath Pal

**Board of Commissioners :**

Independent President Commissioner	:	Mr. Bacelius Ruru, SH
Vice President Commissioner	:	Mr. H. Rosihan Arsyad
Commissioner	:	Mr. Hendra Soerijadi
Independent Commissioner	:	Mr. Bambang Husodo

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.
3. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
4. To approve :
  - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
  - b. to determine the honorarium and other allowances for the Company's members of the Board of Commissioners which in total is the amount of the honorarium and other allowances received by each of the Company's members of the Board of Commissioners for the book year 2020.
  - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Jakarta, August 24, 2020  
The Company's Board of Directors