

PT. POLYCHEM INDONESIA Tbk

**DOMICILED IN CENTRAL JAKARTA
("The Company")**

ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

A. Enforcement of the Meeting

Date : Monday, June 4, 2018
Time : 2.11 pm – 3.00 pm Western Indonesian Time
Venue : Orchid Room - Grand Tropic Suites Hotel
Jl. Letjen S. Parman Kav. 3
Jakarta Barat

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2017.
- b. Determination of the Company's net income..
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2018.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.
- b. Determination regarding the duties, powers, salary and other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:

President Director	: Mr. Gautama Hartarto, MA
Vice President Director	: Mr. Johan Setiawan
Director	: Mr. Gunawan Halim
Independent Director	: Mr. Tarunkumar Nagendranath Pal
Independent President Commissioner	: Mr. Bacelius Ruru, SH
Vice President Commissioner	: Mr. Hendra Soerijadi
Independent Commissioner	: Mr. Bambang Husodo
Commissioner	: Mr. Jusup Agus Sayono

C. The Meeting was attended and represented by 3.393.311.292 shares with valid voting rights or 87,25% of the Company's total issued shares.

D. The Meeting has provided opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.

E. Decision Making Mechanism of the Meeting:

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision-making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

Agenda	Approved	Not Approved	Abstain
1	3.393.311.292 100%	0	0
2	3.387.774.292 99,837%	5.537.000 0,163%	0
3	3.387.774.292 99,837%	0	5.537.000 0,163%

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved:

1. To accept the Company's Annual Report for the financial year 2017.
2. To approve the Company's Financial Statements for the financial year 2017.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the financial year 2017.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the financial year 2017, as long as such duties are stated in the Company's Annual Report and Financial Statements for the financial year 2017.
5. To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the financial year 2017.

Agenda Item 2:

The Meeting with a majority votes resolved:

To appoint Mr. Bing Harianto, SE, Public Accountant Associate at Public Accounting Firm "Satrio Bing Eny & Rekan", as Independent Public Accountant of the Company to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the financial year ended on December 31, 2018 and to authorize the Company's Board of Directors to determine the honorarium for such Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting unanimously with a note that 5.537.000 shares abstained, resolved:

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2020, with the following composition:

Board of Directors :

President Director	:	Mr. Gautama Hartarto, MA
Vice President Director	:	Mr. Johan Setiawan
Director	:	Mr. Gunawan Halim
Independent Director	:	Mr. Tarunkumar Nagendranath Pal

Board of Commissioner :

Independent President Commissioner	:	Mr. Bacelius Ruru, SH
Vice President Commissioner	:	Mr. Hendra Soerijadi
Independent Commissioner	:	Mr. Bambang Husodo
Commissioner	:	Mr. Jusup Agus Sayono
Commissioner	:	Mr. H. Rosihan Arsyad

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.
3. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
4. To approve :
 - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
 - b. to determine the total honorarium and other allowances for the Company's members of the Board of Commissioners which is maximum 10% above the total honorarium and other allowances received by each of the Company's members of the Board of Commissioners for the preceding financial year.
 - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Jakarta, June 6, 2018
The Company's Board of Directors