

# **PT. POLYCHEM INDONESIA Tbk**

**DOMICILED IN CENTRAL JAKARTA  
("The Company")**

## **ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

### **A. Enforcement of the Meeting**

Date : Wednesday, June 14, 2017  
Time : 3.16 pm – 3.47 pm Western Indonesian Time  
Venue : Sakura 1 Room  
Grand Tropic Suites Hotel  
Jl. Letjen S. Parman Kav. 3.  
Jakarta Barat

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2016.  
b. Determination of the Company's net income.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2017.

### **B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:**

President Director	: Mr. Gautama Hartarto
Vice President Director	: Mr. Johan Setiawan
Director	: Mr. Gunawan Halim
Independent Director	: Mr. Tarunkumar Nagendranath Pal
Independent President Commissioner	: Mr. Bacelius Ruru
Vice President Commissioner	: Mr. Hendra Soerijadi
Independent Commissioner	: Mr. Bambang Husodo
Commissioner	: Mr. Jusup Agus Sayono

C. The Meeting was attended and represented by 3.395.646.092 shares with valid voting rights or 87,310% of the Company's total issued shares.

D. The Meeting has provided opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.

E. Decision Making Mechanism of the Meeting:

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement is not reached, decision-making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

<b>Agenda</b>	<b>Approved</b>	<b>Not Approved</b>	<b>Abstain</b>
1	3.395.646.092 100%	0	0
2	3.390.109.092 99,84%	5.537.000 0,16%	0

G. Resolutions of the Meeting

**Agenda Item 1:**

**The Meeting unanimously by way of amicable discussion resolved:**

1. To accept the Company's Annual Report for the financial year 2016.
2. To approve the Company's Financial Statements for the financial year 2016.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the financial year 2016.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the financial year 2016, as long as such duties are stated in the Company's Annual Report and Financial Statements for the financial year 2016.
5. To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the financial year 2016.

**Agenda Item 2:**

**The Meeting with a majority vote resolved:**

To appoint Public Accountant Mr. Bing Harianto, SE as the Company's Independent Public Accountant to audit the Financial Statements, Comprehensive Income Statement and other parts of the Company's Financial Statements for the financial year ended on December 31, 2017 and to authorize the Company's Board of Directors to determine the honorarium for such Independent Public Accountant and other requirements with respect to its appointment.

Jakarta, June 16, 2017  
The Company's Board of Directors